



NEWS RELEASE



Paul McCormack

Innovar principal quoted in new book on banking fraud

Fraud practice principal Paul McCormack is frequent author, source

Atlanta, November 16, 2009 – An Innovar Partners principal who helps the firm’s clients prevent, detect and investigate corporate fraud was recently quoted in a book, *Insidious: How Trusted Employees Steal Millions and Why It’s So Hard for Banks to Stop Them*. Paul McCormack, who is frequently quoted as a fraud expert, told the book’s authors that there are many motivations for employee fraud.

“That’s what makes fraud fascinating and complicated,” he says. “People are often under extraordinary financial and personal pressure.... It really is a remarkable range of human behaviors.” McCormack, who the book’s authors describe as having a long career in fraud-fighting, goes on to discuss specific motivations for fraud. He’s also quoted talking about the banking industry’s unique corporate culture, as well as the fact that sometimes it is okay to assume the good in people – and other times it is not.

Before joining Innovar, McCormack – who also regularly writes about fraud issues – was previously vice president of Fraud Loss Prevention for Suntrust Banks. His prior experience also includes time with Ernst & Young, Delta Air Lines, PricewaterhouseCoopers and Putnam Hayes & Bartlett, the economic and management consulting firm.

The book, which is authored by Shirley Inscoe and BC Krishna, was published by Memento Press and is available through Amazon. McCormack is available through Innovar.

Innovar Partners (www.InnovarPartners.com) are operational experts that deliver sustainable results and maximize return-on-investment. Innovar team members leverage a unique blend of operational expertise and industry-specific experience to provide real-world solutions, helping clients reduce costs, increase revenues, and improve customer experience. The company’s 50+ team members have played instrumental roles in projects at leading companies in the following industries: Advertising, Banking, Media Communications, Construction, Food & Beverage, Government, Health Care, Manufacturing, Private Equity, Services, Travel, Utilities and Telecom.

ATLANTA . DALLAS . OKLAHOMA CITY

Info@InnovarPartners.com . 404.312.9100 . www.InnovarPartners.com